Ministry of Education

Office of the ADM
Financial Policy and Business Division
900 Bay Street
20th Floor, Mowat Block
Toronto ON M7A 1L2

Ministère de l'Éducation

Bureau du sous-ministre adjoint Division des politiques financières et des opérations 900, rue Bay 20° étage, Édifice Mowat Toronto ON M7A 1L2



2017: B01

MEMORANDUM TO: Directors of Education

Secretary/Treasurers of School Authorities

FROM: Joshua Paul

Assistant Deputy Minister (Acting)

Financial Policy and Business Division

DATE: February 7, 2017

SUBJECT: BPS Executive Compensation Framework – approval

of non-Canadian public/BPS comparators form and

compliance directive posted online

As you are aware, the Broader Public Sector Executive Compensation Framework regulation (O. Reg. 304/16) came into force on September 6, 2016 under the Broader Public Sector Executive Compensation Act, 2014 (BPSECA). The regulation sets out requirements that all designated employers must follow when establishing executive compensation programs.

Treasury Board Secretariat (TBS) has now issued two additional materials for designated employer to use in complying with these requirements.

- The Executive Compensation Framework Compliance Report Directive requires all designated employers to submit reports concerning compliance with O. Reg. 304/16 and BPSECA. Each compliance report must include an attestation from the board's chair or highest ranking officer stating that the employer is compliant.
- 2. The Request for Approval to Use Private Sector and/or International Comparators Form must be submitted by employers who wish to use organizations from outside the Canadian public sector/BPS to calculate maximum salary and performance-related pay for their executives.

Both the compliance directive and the comparator request form have been made available online on the <u>BPS Accountability website</u>. Your completed compliance reports and any request forms should be submitted to me as necessary.

Further information will be provided regarding annual compliance attestations in the coming months. Should you have any questions please contact Med Ahmadoun, Director, Financial Analysis and Accountability Branch at (416) 326-0999 or Med.Ahmadoun@ontario.ca.

Sincerely,

Original signed by:

Joshua Paul Assistant Deputy Minister (Acting) Financial Policy and Business Division

cc: Senior Business Officials

Trustee Associations

Med Ahmadoun, Director, Financial Analysis and Accountability Branch, Ministry of Education